

Financial Statement of VOX TRADING CO., LTD.

Balance Sheet

(Unit : 000 yen)

ASSETS			LIABILITIES		
	31-Dec-2023	31-Dec-2024		31-Dec-2023	31-Dec-2024
[Current assets]	14,503,266	14,059,303	[Current liabilities]	11,427,757	10,313,382
Cash and cash equivalents	712,054	765,490	Import bills payable	55,267	43,646
Electronically recorded monetary claims		1,374,409	Accounts payable trade	1,493,332	1,451,118
Notes receivable trade	1,373,998	53,653	Short-term loans payable	8,850,000	8,000,000
Accounts receivable trade	6,058,654	6,447,303	Accrued expenses	151,783	122,988
Inventories	4,821,276	4,506,457	Income taxes payable	269,020	190,063
Goods in transit	1,192,918	374,914	Consumption taxes payable	275,184	314,463
Advance payments	349,706	361,900	Advance received	9,427	1,988
Prepaid expenses	39,868	37,244	Allowance for bonuses	195,166	172,000
Forward exchange contracts		150,285	Forward exchange contracts	119,729	
Other current assets	26,788	57,643	Others	8,846	17,113
Allowance for doubtful accounts	-72,000	-70,000			
[Non-current assets]	2,183,417	2,442,839	[Non-current liabilities]	584,241	565,979
(Total tangible fixed assets)	48,542	82,426	Long-term account payable	64,512	62,846
Buildings and accompanying facilities	22,106	30,459	Allowance for retirement	473,378	500,332
Machinery and equipment	15,694	42,291	Allowance for retirement benefits for director	43,551	
Vehicles	6,201	4,136	Other non-current liabilities	2,800	2,800
Tools, appliances and fixtures	4,541	5,538	Total liabilities	12,011,998	10,879,362
(Total intangible fixed assets)	84,713	147,695	EQUITY		
Software	15,206	146,595	[Shareholders' equity]	4,827,806	5,549,595
software in progress	69,506	1,100	(Capital)	500,225	500,225
(Total investments and other assets)	2,050,161	2,212,718	(Retained earnings)	4,327,581	5,049,370
Investment securities	567,769	625,529	Retained earnings reserves	64,361	73,462
Stocks of affiliated companies	950,353	1,157,597	Other retained earnings	4,263,219	4,975,908
Investments	85,533	85,533	Retained earnings brought forward	4,263,219	4,975,908
Investments to affiliated companies	19,048	19,048	[Valuation and conversion adjustments]	-153,121	73,185
Deferred tax asset	359,355	248,765	Valuation difference on available-for-sale securities	-70,053	-31,082
Long-term account receivable	157,040	156,065	Deferred gains or losses on hedges	-83,067	104,268
Allowance for doubtful accounts	-157,040	-156,065			
Other non-current assets	68,100	76,244	Total equity	4,674,685	5,622,780
Total assets	16,686,684	16,502,143	Total liabilities and equity	16,686,684	16,502,143

(Note) The figures are indicated by rounding off the amount less than 1,000 yen.

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Income Statement

(Unit : 000 yen)

	2023	2024
Revenue	33,625,133	33,382,056
Cost of goods sold	29,385,335	29,230,010
Gross profit on sales	4,239,798	4,152,045
Selling and general administrative expenses	2,919,903	2,993,103
Operating profit	1,319,895	1,158,941
Total non-operating profit	52,855	74,727
Interest received	34	34
Dividends received	29,906	26,255
Foreign exchange profit	8,333	40,617
Other non-operating profit	14,581	7,819
Total non-operating expenses	43,345	82,080
Interest paid	18,609	31,417
Foreign exchange expenses	11,000	6,320
Commission paid	12,555	11,861
Other non-operating expenses	1,179	32,480
Current profit	1,329,405	1,151,588
Net profit before tax	1,329,405	1,151,588
Corporate tax, resident tax and business taxes	391,581	328,793
Income taxes deferred	32,000	10,000
Net profit	905,824	812,794

(Note) The figures are indicated by rounding off the amount less than 1,000 yen.