

Financial Statement of VOX TRADING CO., LTD.

Balance Sheet

(Unit : 000 yen)

	ASSETS		LIABILITIES		
	31-Dec-2022	31-Dec-2023		31-Dec-2022	31-Dec-2023
[Current assets]	12,271,264	14,503,266	[Current liabilities]	10,276,870	11,427,757
Cash and cash equivalents	425,228	712,054	Import bills payable	61,773	55,267
Notes receivable trade	1,361,955	1,373,998	Accounts payable trade	1,413,403	1,493,332
Accounts receivable trade	5,779,827	6,058,654	Short-term loans payable	7,800,000	8,850,000
Inventories	4,025,266	4,821,276	Accrued expenses	104,140	151,783
Goods in transit	405,914	1,192,918	Income taxes payable	125,018	269,020
Advance payments	310,215	349,706	Consumption taxes payable	182,314	275,184
Prepaid expenses	18,417	39,868	Advance received	83,632	9,427
Other current assets	26,438	26,788	Allowance for bonuses	149,975	195,166
Allowance for doubtful accounts	-82,000	-72,000	Forward exchange contracts	349,661	119,729
			Others	6,951	8,846
[Non-current assets]	2,199,554	2,183,417	[Non-current liabilities]	559,017	584,241
(Total tangible fixed assets)	51,354	48,542	Long-term account payable	69,804	64,512
Buildings and accompanying facilities	23,384	22,106	Allowance for retirement	446,267	473,378
Machinery and equipment	21,966	15,694	Allowance for retirement benefits for director	40,145	43,551
Vehicles	0	6,201	Other non-current liabilities	2,800	2,800
Tools, appliances and fixtures	6,003	4,541	Total liabilities	10,835,888	12,011,998
(Total intangible fixed assets)	20,080	84,713	EQUITY		
Software	20,080	15,206	[Shareholders' equity]	3,971,173	4,827,806
software in progress	0	69,506	(Capital)	500,225	500,225
(Total investments and other assets)	2,128,118	2,050,161	(Retained earnings)	3,470,948	4,327,581
Investment securities	534,804	567,769	Retained earnings reserves	59,442	64,361
Stocks of affiliated companies	950,353	950,353	Other retained earnings	3,411,506	4,263,219
Investments	85,533	85,533	Retained earnings brought forward	3,411,506	4,263,219
Investments to affiliated companies	19,048	19,048	[Valuation and conversion adjustments]	-336,243	-153,121
Deferred tax asset	470,314	359,355	Valuation difference on available-for-sale securities	-93,648	-70,053
Long-term account receivable	199,258	157,040	Deferred gains or losses on hedges	-242,595	-83,067
Allowance for doubtful accounts	-199,258	-157,040			
Other non-current assets	68,063	68,100	Total equity	3,634,930	4,674,685
Total assets	14,470,818	16,686,684	Total liabilities and equity	14,470,818	16,686,684

(Note) The figures are indicated by rounding off the amount less than 1,000 yen.

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Income Statement

(Unit : 000 yen)

	2022	2023
Revenue	29,519,410	33,625,133
Cost of goods sold	25,726,722	29,385,335
Gross profit on sales	3,792,688	4,239,798
Selling and general administrative expenses	2,750,974	2,919,903
Operating profit	1,041,713	1,319,895
Total non-operating profit	70,865	52,855
Interest received	44	34
Dividends received	30,994	29,906
Foreign exchange profit	19,216	8,333
Gain on bad debts recovered	2,727	0
Other non-operating profit	17,882	14,581
Total non-operating expenses	38,122	43,345
Interest paid	16,869	18,609
Foreign exchange expenses	8,021	11,000
Commission paid	11,881	12,555
Other non-operating expenses	1,349	1,179
Current profit	1,074,456	1,329,405
Net profit before tax	1,074,456	1,329,405
Corporate tax, resident tax and business taxes	274,586	391,581
Income taxes deferred	-71,000	32,000
Net profit	870,869	905,824

(Note) The figures are indicated by rounding off the amount less than 1,000 yen.