

Financial Statement of VOX TRADING CO., LTD.

Balance Sheet

(Unit : 000 yen)

ASSETS		LIABILITIES	
	31-Dec-2020		31-Dec-2020
[Current assets]	9,124,592	[Current liabilities]	8,042,089
Cash and deposits	275,514	Import bills payable	77,571
Notes receivable - trade	1,046,013	Accounts payable - trade	1,193,055
Accounts receivable - trade	4,822,617	Short-term borrowings	6,100,000
Inventories	2,609,049	Accrued expenses	70,426
Goods in transit	342,552	Income taxes payable	200,000
Advance payments to suppliers	76,621	Accrued consumption taxes	167,540
Prepaid expenses	18,026	Advances received	26,318
Other	12,197	Forward exchange contracts	55,904
Allowance for doubtful accounts	-78,000	Provision for bonuses	93,000
		Other	58,272
[Non-current assets]	2,077,459	[Non-current liabilities]	473,402
(Property, plant and equipment)	19,537	Long-term account payable	66,816
Facilities attached to buildings	4,245	Provision for retirement benefits	371,607
Machinery and equipment	10,020	Provision for retirement benefits for directors (and other officers)	33,479
Vehicles	0	Other	1,500
Tools, furniture and fixtures	5,271	Total liabilities	8,515,491
(Intangible assets)	9,511	NET ASSETS	
Software	9,511	[Shareholders' equity]	2,720,639
(Investments and other assets)	2,048,410	(Share capital)	500,225
Investment securities	677,372	(Retained earnings)	2,220,414
Shares of subsidiaries and associates	950,353	Legal retained earnings	49,479
Investments in capital	85,533	Other retained earnings	2,170,934
Investments in capital of subsidiaries and associates	26,398	Retained earnings brought forward	2,170,934
Deferred tax assets	240,633	[Valuation and translation adjustments]	-34,078
Long-term account receivable	621,531	Valuation difference on available-for-sale securities	4,708
Allowance for doubtful accounts	-621,531	Deferred gains or losses on hedges	-38,786
Other	68,119	Total net assets	2,686,560
Total assets	11,202,052	Total liabilities and net assets	11,202,052

(Note) The figures are indicated by rounding off the amount less than 1,000 yen.

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Income Statement

(Unit : 000 yen)

	2020
Net sales	25,760,453
Cost of sales	22,600,509
Gross profit	3,159,944
Selling, general and administrative expenses	2,095,255
Operating profit	1,064,688
Non-operating income	34,063
Interest income	63
Dividend income	21,281
Other	12,718
Non-operating expenses	45,066
Interest expenses	14,884
Foreign exchange expenses	3,703
Commission expenses	12,171
Foreign exchange losses	10,631
Other	3,675
Ordinary profit	1,053,685
Profit before income taxes	1,053,685
Income taxes - current	321,127
Income taxes - deferred	-2,000
Profit	734,558

(Note) The figures are indicated by rounding off the amount less than 1,000 yen.