

Financial Statement of VOX TRADING CO., LTD.

Balance Sheet

(Unit : 000 yen)

ASSETS		LIABILITIES	
	31-Dec-2021		31-Dec-2021
[Current assets]	10,320,552	[Current liabilities]	8,699,878
Cash and deposits	411,046	Import bills payable	139,391
Notes receivable - trade	1,089,450	Accounts payable - trade	1,313,257
Accounts receivable - trade	4,984,032	Short-term borrowings	6,600,000
Inventories	3,257,047	Accrued expenses	103,527
Goods in transit	419,995	Income taxes payable	190,000
Advance payments to suppliers	131,453	Accrued consumption taxes	144,123
Prepaid expenses	18,729	Advances received	76,319
Forward exchange contracts	66,972	Provision for bonuses	124,966
Other	32,825	Other	8,293
Allowance for doubtful accounts	-91,000		
[Non-current assets]	2,003,001	[Non-current liabilities]	504,315
(Property, plant and equipment)	40,137	Long-term account payable	69,804
Facilities attached to buildings	25,147	Provision for retirement benefits	395,397
Machinery and equipment	6,848	Provision for retirement benefits for directors (and other officers)	36,812
Vehicles	0	Other	2,300
Tools, furniture and fixtures	8,141	Total liabilities	9,204,193
(Intangible assets)	13,731	NET ASSETS	
Software	13,731	[Shareholders' equity]	3,149,496
(Investments and other assets)	1,949,132	(Share capital)	500,225
Investment securities	558,535	(Retained earnings)	2,649,271
Shares of subsidiaries and associates	950,353	Legal retained earnings	54,523
Investments in capital	85,533	Other retained earnings	2,594,747
Investments in capital of subsidiaries and associates	22,413	Retained earnings brought forward	2,594,747
Deferred tax assets	264,285	[Valuation and translation adjustments]	-30,135
Long-term account receivable	606,076	Valuation difference on available-for-sale securities	-76,601
Allowance for doubtful accounts	-606,076	Deferred gains or losses on hedges	46,465
Other	68,010	Total net assets	3,119,360
Total assets	12,323,553	Total liabilities and net assets	12,323,553

(Note) The figures are indicated by rounding off the amount less than 1,000 yen.

Financial Statement of VOX TRADING CO., LTD.

Income Statement

(Unit : 000 yen)

	2021
Net sales	24,442,468
Cost of sales	21,151,420
Gross profit	3,291,047
Selling, general and administrative expenses	2,331,256
Operating profit	959,790
Non-operating income	69,416
Interest income	51
Dividend income	20,944
Foreign exchange gains	30,821
Other	17,599
Non-operating expenses	32,694
Interest expenses	14,293
Foreign exchange expenses	2,487
Commission expenses	10,521
Loss on sale and retirement of non-current assets	5,364
Other	26
Ordinary profit	996,512
Extraordinary losses	5,000
Loss on valuation of investment securities	5,000
Profit before income taxes	991,512
Income taxes - current	340,213
Income taxes - deferred	-28,000
Profit	679,299

(Note) The figures are indicated by rounding off the amount less than 1,000 yen.