

Financial Statement of VOX TRADING CO., LTD.

Balance Sheet

(Unit : 000 yen)

ASSETS		LIABILITIES	
	31-Dec-2022		31-Dec-2022
<b>[Current assets]</b>	<b>12,271,264</b>	<b>[Current liabilities]</b>	<b>10,276,870</b>
Cash and deposits	425,228	Import bills payable	61,773
Notes receivable - trade	1,361,955	Accounts payable - trade	1,413,403
Accounts receivable - trade	5,779,827	Short-term borrowings	7,800,000
Inventories	4,025,266	Accrued expenses	104,140
Goods in transit	405,914	Income taxes payable	125,018
Advance payments to suppliers	310,215	Accrued consumption taxes	182,314
Prepaid expenses	18,417	Advances received	83,632
Other	26,438	Provision for bonuses	149,975
Allowance for doubtful accounts	-82,000	Forward exchange contracts	349,661
		Other	6,951
<b>[Non-current assets]</b>	<b>2,199,554</b>	<b>[Non-current liabilities]</b>	<b>559,017</b>
<b>(Property, plant and equipment)</b>	<b>51,354</b>	Long-term account payable	69,804
Facilities attached to buildings	23,384	Provision for retirement benefits	446,267
Machinery and equipment	21,966	Provision for retirement benefits for directors (and other officers)	40,145
Vehicles	0	Other	2,800
Tools, furniture and fixtures	6,003	<b>Total liabilities</b>	<b>10,835,888</b>
<b>(Intangible assets)</b>	<b>20,080</b>	<b>NET ASSETS</b>	
Software	20,080	<b>[Shareholders' equity]</b>	<b>3,971,173</b>
		<b>(Share capital)</b>	<b>500,225</b>
<b>(Investments and other assets)</b>	<b>2,128,118</b>	<b>(Retained earnings)</b>	<b>3,470,948</b>
Investment securities	534,804	Legal retained earnings	59,442
Shares of subsidiaries and associates	950,353	Other retained earnings	3,411,506
Investments in capital	85,533	Retained earnings brought forward	3,411,506
Investments in capital of subsidiaries and associates	19,048	<b>[Valuation and translation adjustments]</b>	<b>-336,243</b>
Deferred tax assets	470,314	Valuation difference on available-for-sale securities	-93,648
Long-term account receivable	199,258	Deferred gains or losses on hedges	-242,595
Allowance for doubtful accounts	-199,258		
Other	68,063	<b>Total net assets</b>	<b>3,634,930</b>
<b>Total assets</b>	<b>14,470,818</b>	<b>Total liabilities and net assets</b>	<b>14,470,818</b>

(Note) The figures are indicated by rounding off the amount less than 1,000 yen.

Financial Statement of VOX TRADING CO., LTD.

Income Statement

(Unit : 000 yen)

	2022
<b>Net sales</b>	<b>29,519,410</b>
<b>Cost of sales</b>	<b>25,726,722</b>
<b>Gross profit</b>	<b>3,792,688</b>
<b>Selling, general and administrative expenses</b>	<b>2,750,974</b>
<b>Operating profit</b>	<b>1,041,713</b>
<b>Non-operating income</b>	<b>70,865</b>
Interest income	44
Dividend income	30,994
Foreign exchange gains	19,216
Recoveries of written off receivables	2,727
Other	17,882
<b>Non-operating expenses</b>	<b>38,122</b>
Interest expenses	16,869
Foreign exchange expenses	8,021
Commission expenses	11,881
Other	1,349
<b>Ordinary profit</b>	<b>1,074,456</b>
<b>Profit before income taxes</b>	<b>1,074,456</b>
Income taxes - current	274,586
Income taxes - deferred	-71,000
<b>Profit</b>	<b>870,869</b>

(Note) The figures are indicated by rounding off the amount less than 1,000 yen.