

Financial Statement of VOX TRADING CO., LTD.

Balance Sheet

(Unit : 000 yen)

ASSETS		LIABILITIES	
	31-Dec-2023		31-Dec-2023
[Current assets]	14,503,266	[Current liabilities]	11,427,757
Cash and deposits	712,054	Import bills payable	55,267
Notes receivable - trade	1,373,998	Accounts payable - trade	1,493,332
Accounts receivable - trade	6,058,654	Short-term borrowings	8,850,000
Inventories	4,821,276	Accrued expenses	151,783
Goods in transit	1,192,918	Income taxes payable	269,020
Advance payments to suppliers	349,706	Accrued consumption taxes	275,184
Prepaid expenses	39,868	Advances received	9,427
Other	26,788	Provision for bonuses	195,166
Allowance for doubtful accounts	-72,000	Forward exchange contracts	119,729
		Other	8,846
[Non-current assets]	2,183,417	[Non-current liabilities]	584,241
(Property, plant and equipment)	48,542	Long-term account payable	64,512
Facilities attached to buildings	22,106	Provision for retirement benefits	473,378
Machinery and equipment	15,694	Provision for retirement benefits for directors (and other officers)	43,551
Vehicles	6,201	Other	2,800
Tools, furniture and fixtures	4,541	Total liabilities	12,011,998
(Intangible assets)	84,713	NET ASSETS	
Software	15,206	[Shareholders' equity]	4,827,806
Software in progress	69,506	(Share capital)	500,225
(Investments and other assets)	2,050,161	(Retained earnings)	4,327,581
Investment securities	567,769	Legal retained earnings	64,361
Shares of subsidiaries and associates	950,353	Other retained earnings	4,263,219
Investments in capital	85,533	Retained earnings brought forward	4,263,219
Investments in capital of subsidiaries and associates	19,048	[Valuation and translation adjustments]	-153,121
Deferred tax assets	359,355	Valuation difference on available-for-sale securities	-70,053
Long-term account receivable	157,040	Deferred gains or losses on hedges	-83,067
Allowance for doubtful accounts	-157,040		
Other	68,100	Total net assets	4,674,685
Total assets	16,686,684	Total liabilities and net assets	16,686,684

(Note) The figures are indicated by rounding off the amount less than 1,000 yen.

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Income Statement

(Unit : 000 yen)

	2023
Net sales	33,625,133
Cost of sales	29,385,335
Gross profit	4,239,798
Selling, general and administrative expenses	2,919,903
Operating profit	1,319,895
Non-operating income	52,855
Interest income	34
Dividend income	29,906
Foreign exchange gains	8,333
Other	14,581
Non-operating expenses	43,345
Interest expenses	18,609
Foreign exchange expenses	11,000
Commission expenses	12,555
Other	1,179
Ordinary profit	1,329,405
Profit before income taxes	1,329,405
Income taxes - current	391,581
Income taxes - deferred	32,000
Profit	905,824

(Note) The figures are indicated by rounding off the amount less than 1,000 yen.